

**Panther Creek**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 12/31/2008 <u>Actual</u>	(2) Replacement Fund Year To Date 12/31/2008 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 12/31/2008 <u>Actual</u>	All Funds Year To Date 12/31/2008 <u>Actual</u>
<b>REVENUES</b>				
Assessments	\$ 316,803	\$ 10,680	\$ 103,932	\$ 431,415
Other Income	80,448	7,930	129	88,507
<b>TOTAL REVENUES</b>	<u>397,251</u>	<u>18,610</u>	<u>104,061</u>	<u>519,922</u>
<b>EXPENSES</b>				
Operating Expenses				
Direct Operating Expenses				
Electricity	17,035	0	6,189	23,225
Landscape Maintenance	76,800	0	29,537	106,335
Pool Expense	18,416	0	0	18,417
Repairs and Maintenance	19,901	0	1,785	21,686
Other Operating Expenses	23,156	0	0	23,156
Taxes	287	0	1,499	1,786
Telephone	556	0	0	556
Trash Removal	104	0	0	104
Water and Wastewater	68,055	0	14,997	83,052
<b>TOTAL Direct Operating Expenses</b>	<u>224,310</u>	<u>0</u>	<u>54,007</u>	<u>278,317</u>
General and Administrative Expenses				
Professional Fees	19,218	0	5,266	24,484
Bad Debts	13,293	0	0	13,293
Bank Charges	64	0	0	64
Collection Expense	5,334	0	0	5,334
Homeowner Activities	17,407	0	0	17,407
Homeowner Communications	486	0	0	486
Insurance	4,124	0	11,939	16,063
Management Fee	39,050	0	3,905	42,955
Administration	19,116	0	0	19,116
Other General and Administrative	124	0	0	124
<b>TOTAL General and Administrative Expenses</b>	<u>118,216</u>	<u>0</u>	<u>21,110</u>	<u>139,326</u>
<b>TOTAL Operating Expenses</b>	<u>342,526</u>	<u>0</u>	<u>75,117</u>	<u>417,643</u>
Capital Expenditures	37,875	3,677	0	41,553
Other Expenses	5,733	0	0	5,733
<b>TOTAL EXPENSES</b>	<u>386,134</u>	<u>3,677</u>	<u>75,117</u>	<u>464,929</u>
<b>NET SURPLUS (DEFICIT)</b>	11,117	14,932	28,944	54,993
<b>BEGINNING FUND BALANCES</b>	238,484	323,050	6,089	567,623
Fund Transfers	46,271	(30,254)	(16,016)	0
<b>ENDING FUND BALANCES (DEFICIT)</b>	<u>\$ 295,871</u>	<u>\$ 307,728</u>	<u>\$ 19,017</u>	<u>\$ 622,616</u>

*RealFinance Report by RealManage*

(Unaudited)

**Panther Creek**  
**Summary Balance Sheet**

*(Amounts rounded to nearest dollar)*

	Year Ended 12/31/2007	Year To Date 12/31/2008
	Actual	Actual
<b>ASSETS</b>		
Cash	\$ 630,047	\$ 636,405
Accounts Receivable, Net	4,260	71,822
Prepaid Expenses	8,740	4,750
Other Assets	300	300
	<u>643,347</u>	<u>713,277</u>
<b>TOTAL ASSETS</b>		
<b>LIABILITIES AND FUND BALANCES</b>		
LIABILITIES		
Accounts Payable	13,512	8,286
Prepaid Assessments	62,212	68,224
Other Current Liabilities	0	14,151
	<u>75,724</u>	<u>90,661</u>
TOTAL LIABILITIES		
FUND BALANCES		
(1) Operating Fund	238,484	295,871
(2) Replacement Fund	323,050	307,728
(4) Misc (PID) Fund	6,089	19,017
	<u>567,623</u>	<u>622,616</u>
TOTAL FUND BALANCES		
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 643,347</u>	<u>\$ 713,277</u>

# Panther Creek

## Detailed Balance Sheet

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 12/31/2008 <hr/> Actual	(2) Replacement Fund As of 12/31/2008 <hr/> Actual	(4) Misc (PID) Fund As of 12/31/2008 <hr/> Actual	All Funds As of 12/31/2008 <hr/> Actual
<b>ASSETS</b>				
Current Assets				
Cash - Operating Fund	\$ 32,404	\$ 0	\$ 0	\$ 32,404
Cash - Petty Cash	2,395	0	0	2,395
Cash - CD Equity Bank Oper	80,493	0	0	80,493
Cash - Replacement Fund	0	57,997	0	57,997
Cash - Operating Fund CD First Horizon	94,606	0	0	94,606
Cash - Replacement Fund CD Equity	0	25,751	0	25,751
Cash - Operating Fund CD Hillcrest	96,085	0	0	96,085
Cash - Property Fund (PID)	0	0	19,337	19,336
ReplFund - CDARS	0	227,338	0	227,338
Accounts Receivable	87,831	0	0	87,831
Allowance for Bad Debts	(16,009)	0	0	(16,009)
Interfund Assets (Liabilities)	3,677	(3,358)	(320)	0
Prepaid Expenses	1,631	0	0	1,631
Prepaid Insurance	3,119	0	0	3,119
<b>Total Current Assets</b>	<b>386,232</b>	<b>307,728</b>	<b>19,017</b>	<b>712,977</b>
Other Assets				
Deposits - Other	300	0	0	300
<b>Other Assets</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>300</b>
<b>TOTAL ASSETS</b>	<b>386,532</b>	<b>307,728</b>	<b>19,017</b>	<b>713,277</b>
<b>LIABILITIES AND FUND BALANCES</b>				
LIABILITIES				
Current Liabilities				
Accounts Payable	8,286	0	0	8,286
Prepaid Assessments	68,224	0	0	68,224
Other Accrued Expenses	12,281	0	0	12,281
Income Taxes Payable	1,870	0	0	1,870
<b>Total Current Liabilities</b>	<b>90,661</b>	<b>0</b>	<b>0</b>	<b>90,661</b>
<b>TOTAL LIABILITIES</b>	<b>90,661</b>	<b>0</b>	<b>0</b>	<b>90,661</b>
FUND BALANCES				
Fund Transfers	31,897	(21,970)	(9,927)	0
Prior Years Surplus (Deficit)	252,857	314,766	0	567,623
YTD Surplus (Deficit)	11,117	14,932	28,944	54,993
<b>TOTAL FUND BALANCES</b>	<b>295,871</b>	<b>307,728</b>	<b>19,017</b>	<b>622,616</b>

*RealFinance Report by RealManage*

*(Unaudited)*

**Panther Creek**  
**Detailed Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 12/31/2008 <u>Actual</u>	(2) Replacement Fund As of 12/31/2008 <u>Actual</u>	(4) Misc (PID) Fund As of 12/31/2008 <u>Actual</u>	All Funds As of 12/31/2008 <u>Actual</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 386,532</b>	<b>\$ 307,728</b>	<b>\$ 19,017</b>	<b>\$ 713,277</b>