

Panther Creek

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 12/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 12/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 12/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 197,992	\$ 0	\$ 0
Cash-Operating Fund (CDARS)	95,763	0	0
Cash -Petty Cash-RBC	2,500	0	0
Cash - Replacement Fund	0	305,915	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	65,488	0	0
Allowance for Bad Debts	(12,518)	0	0
Interfund Assets (Liabilities)	17,648	3,678	0
Prepaid Expenses	1,733	0	0
Prepaid Insurance	3,683	0	0
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Total Current Assets	372,289	309,593	0
Fixed Assets			
Land, Improvements, Equipment	0	0	56,519
Improvements - Recreation Center	0	0	1,956
Accumulated Depreciation	0	0	(3,686)
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Total Fixed Assets	0	0	54,789
Other Assets			
Deposits - Other	300	0	0
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Other Assets	300	0	0
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TOTAL ASSETS	<u>372,589</u>	<u>309,593</u>	<u>54,789</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	30,443	0	0
Prepaid Assessments	46,623	0	0
Other Accrued Expenses	990	0	0
Income Taxes Payable	6,668	0	0
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Total Current Liabilities	84,724	0	0
TOTAL LIABILITIES	<u>84,724</u>	<u>0</u>	<u>0</u>
FUND BALANCES			
Fund Transfers	(28,986)	(24,686)	58,475
Prior Years Surplus (Deficit)	263,974	329,699	0

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 12/31/2009 <u>Actual</u>	(2) Replacement Fund As of 12/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) As of 12/31/2009 <u>Actual</u>
YTD Surplus (Deficit)	52,877	4,580	(3,686)
TOTAL FUND BALANCES	<u>287,865</u>	<u>309,593</u>	<u>54,789</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 372,589</u>	<u>\$ 309,593</u>	<u>\$ 54,789</u>

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 12/31/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 12/31/2009 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 197,992
Cash-Operating Fund (CDARS)	0	95,763
Cash -Petty Cash-RBC	0	2,500
Cash - Replacement Fund	0	305,915
Cash - Property Fund (PID)	78,136	78,136
Accounts Receivable	0	65,489
Allowance for Bad Debts	0	(12,518)
Interfund Assets (Liabilities)	(21,325)	0
Prepaid Expenses	0	1,733
Prepaid Insurance	0	3,683
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Total Current Assets	56,811	738,693
Fixed Assets		
Land, Improvements, Equipment	0	56,519
Improvements - Recreation Center	0	1,955
Accumulated Depreciation	0	(3,685)
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Fixed Assets	0	54,789
Other Assets		
Deposits - Other	0	300
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Other Assets	0	300
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TOTAL ASSETS	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	56,811	793,782

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	0	30,443
Prepaid Assessments	0	46,623
Other Accrued Expenses	0	990
Income Taxes Payable	0	6,668
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Total Current Liabilities

	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	0	84,724

TOTAL LIABILITIES

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	0	84,724

FUND BALANCES

Fund Transfers	(4,803)	0
Prior Years Surplus (Deficit)	28,943	622,616
YTD Surplus (Deficit)	32,671	86,442
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RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 12/31/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 12/31/2009 <hr style="border-top: 1px solid black;"/> Actual
TOTAL FUND BALANCES	56,811	709,058
TOTAL LIABILITIES AND FUND BALANCES	\$ 56,811	\$ 793,782

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 12/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 12/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 12/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 12/31/2009 <u>Actual</u>	All Funds Year To Date 12/31/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 323,444	\$ 0	\$ 0	\$ 107,571	\$ 431,016
Other Income	58,338	4,580	0	555	63,471
TOTAL REVENUES	<u>381,782</u>	<u>4,580</u>	<u>0</u>	<u>108,126</u>	<u>494,487</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	9,961	0	0	3,320	13,282
Landscape Maintenance	96,983	0	0	32,328	129,310
Pool Expense	22,106	0	0	0	22,106
Repairs and Maintenance	7,750	0	0	5,976	13,727
Security and Patrols	12,286	0	0	0	12,286
Security and Patrols	12,286	0	0	0	12,286
Other Operating Expenses	4,555	0	0	0	4,555
Taxes	160	0	0	480	640
Telephone	1,252	0	0	0	1,251
Water and Wastewater	41,688	0	0	10,423	52,110
TOTAL Direct Operating Expenses	<u>196,741</u>	<u>0</u>	<u>0</u>	<u>52,527</u>	<u>249,267</u>
General and Administrative Expenses					
Professional Fees	4,177	0	0	1,392	5,569
Bad Debts	39,101	0	0	0	39,101
Bank Charges	46	0	0	0	46
Collection Expense	9,541	0	0	0	9,542
Homeowner Activities	14,477	0	0	0	14,477
Homeowner Communications	2,554	0	0	0	2,553
Insurance	5,316	0	0	10,835	16,152
Management Fee	35,741	0	0	3,574	39,315
Administration	18,835	0	0	0	18,835

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 12/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 12/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 12/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 12/31/2009 <u>Actual</u>	All Funds Year To Date 12/31/2009 <u>Actual</u>
TOTAL General and Administrative Expenses	129,788	0	0	15,801	145,590
TOTAL Operating Expenses	326,529	0	0	68,328	394,857
Other Expenses	2,376	0	0	7,127	9,503
Depreciation	0	0	3,686	0	3,685
TOTAL EXPENSES	328,905	0	3,686	75,455	408,045
NET SURPLUS (DEFICIT)	52,877	4,580	(3,686)	32,671	86,442
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(60,883)	(2,716)	58,475	5,124	0
ENDING FUND BALANCES (DEFICIT)	\$ 287,866	\$ 309,593	\$ 54,789	\$ 56,811	\$ 709,058