

**Panther Creek**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**  
*(Amounts rounded to nearest dollar)*

	(1) Operating Fund Year To Date 01/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 01/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 01/31/2009 <u>Actual</u>	All Funds Year To Date 01/31/2009 <u>Actual</u>
<b>REVENUES</b>				
Assessments	\$ 26,714	\$ 0	\$ 8,964	\$ 35,679
Other Income	<u>7,711</u>	<u>741</u>	<u>0</u>	<u>8,469</u>
<b>TOTAL REVENUES</b>	<u>34,425</u>	<u>741</u>	<u>8,964</u>	<u>44,148</u>
<b>EXPENSES</b>				
Operating Expenses				
Direct Operating Expenses				
Electricity	1,040	0	347	1,387
Landscape Maintenance	9,922	0	3,307	13,229
Pool Expense	600	0	0	600
Repairs and Maintenance	1,208	0	749	1,957
Other Operating Expenses	1,039	0	0	1,039
Taxes	51	0	154	206
Water and Wastewater	3,203	0	801	4,003
<b>TOTAL Direct Operating Expenses</b>	<u>17,063</u>	<u>0</u>	<u>5,358</u>	<u>22,421</u>
General and Administrative Expenses				
Professional Fees	72	0	24	95
Bank Charges	14	0	0	14
Collection Expense	778	0	0	779
Homeowner Communications	675	0	0	675
Insurance	423	0	874	1,297
Management Fee	2,936	0	294	3,230
Administration	1,342	0	0	1,342
<b>TOTAL General and Administrative Expenses</b>	<u>6,240</u>	<u>0</u>	<u>1,192</u>	<u>7,432</u>
<b>TOTAL Operating Expenses</b>	<u>23,303</u>	<u>0</u>	<u>6,550</u>	<u>29,853</u>
Other Expenses	<u>331</u>	<u>0</u>	<u>993</u>	<u>1,323</u>
<b>TOTAL EXPENSES</b>	<u>23,634</u>	<u>0</u>	<u>7,543</u>	<u>31,176</u>
<b>NET SURPLUS (DEFICIT)</b>	10,791	741	1,422	12,972
<b>BEGINNING FUND BALANCES</b>	295,871	307,728	19,017	622,616
Fund Transfers	(7,543)	0	7,543	0
Prior Years Surplus (Deficit)	<u>11,117</u>	<u>14,932</u>	<u>28,943</u>	<u>54,993</u>
<b>ENDING FUND BALANCES (DEFICIT)</b>	<u>\$ 299,120</u>	<u>\$ 308,469</u>	<u>\$ 27,981</u>	<u>\$ 635,588</u>

**Panther Creek**  
**Summary Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	Year Ended 12/31/2008	Year To Date 01/31/2009
	Actual	Actual
<b>ASSETS</b>		
Cash	\$ 636,405	\$ 693,028
Accounts Receivable, Net	71,822	167,541
Prepaid Expenses	4,750	4,419
Other Assets	300	300
<b>TOTAL ASSETS</b>	<b>713,277</b>	<b>865,288</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts Payable	8,286	21,756
Prepaid Assessments	68,224	17,607
Deferred Assessments	0	179,644
Other Current Liabilities	14,151	10,693
<b>TOTAL LIABILITIES</b>	<b>90,661</b>	<b>229,700</b>
<b>FUND BALANCES</b>		
(1) Operating Fund	295,871	299,120
(2) Replacement Fund	307,728	308,469
(4) Misc (PID) Fund	19,017	27,981
<b>TOTAL FUND BALANCES</b>	<b>622,616</b>	<b>635,570</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 713,277</b>	<b>\$ 865,270</b>

# Panther Creek

## Detailed Balance Sheet

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 01/31/2009 <u>Actual</u>	(2) Replacement Fund As of 01/31/2009 <u>Actual</u>	(4) Misc (PID) Fund As of 01/31/2009 <u>Actual</u>	All Funds As of 01/31/2009 <u>Actual</u>
<b>ASSETS</b>				
Current Assets				
Cash - Operating Fund	\$ 88,722	\$ 0	\$ 0	\$ 88,722
Cash - Petty Cash	1,941	0	0	1,941
Cash - CD Equity Bank Oper	80,493	0	0	80,493
Cash - Replacement Fund	0	58,519	0	58,520
Cash - Operating Fund CD First Horizon	94,606	0	0	94,605
Cash - Replacement Fund CD Equity	0	25,969	0	25,969
Cash - Operating Fund CD Hillcrest	96,085	0	0	96,086
Cash - Property Fund (PID)	0	0	19,337	19,354
ReplFund - CDARS	0	227,338	0	227,338
Accounts Receivable	174,748	0	0	174,747
Allowance for Bad Debts	(7,207)	0	0	(7,206)
Interfund Assets (Liabilities)	(5,287)	(3,357)	8,644	0
Prepaid Expenses	1,431	0	0	1,431
Prepaid Insurance	2,988	0	0	2,988
<b>Total Current Assets</b>	<b>528,520</b>	<b>308,469</b>	<b>27,981</b>	<b>864,988</b>
Other Assets				
Deposits - Other	300	0	0	300
<b>Other Assets</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>300</b>
<b>TOTAL ASSETS</b>	<b>528,820</b>	<b>308,469</b>	<b>27,981</b>	<b>865,288</b>
<b>LIABILITIES AND FUND BALANCES</b>				
LIABILITIES				
Current Liabilities				
Accounts Payable	21,756	0	0	21,756
Prepaid Assessments	17,607	0	0	17,607
Deferred Assessments	179,644	0	0	179,644
Other Accrued Expenses	7,500	0	0	7,500
Income Taxes Payable	3,193	0	0	3,193
<b>Total Current Liabilities</b>	<b>229,700</b>	<b>0</b>	<b>0</b>	<b>229,700</b>
<b>TOTAL LIABILITIES</b>	<b>229,700</b>	<b>0</b>	<b>0</b>	<b>229,700</b>
FUND BALANCES				
Fund Transfers	24,354	(21,970)	(2,385)	0
Prior Years Surplus (Deficit)	263,975	329,698	28,944	622,616
YTD Surplus (Deficit)	10,791	741	1,422	12,972
<b>TOTAL FUND BALANCES</b>	<b>299,120</b>	<b>308,469</b>	<b>27,981</b>	<b>635,588</b>

*RealFinance Report by RealManage*

*(Unaudited)*

**Panther Creek**  
**Detailed Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 01/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 01/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(4) Misc (PID) Fund As of 01/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds As of 01/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	\$ 528,820	\$ 308,469	\$ 27,981	\$ 865,288