

Panther Creek

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 01/31/2010 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 01/31/2010 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 01/31/2010 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 259,864	\$ 0	\$ 0
Cash-Operating Fund (CDARS)	95,773	0	0
Cash -Petty Cash-RBC	2,500	0	0
Cash - Replacement Fund	0	306,175	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	130,469	0	0
Allowance for Bad Debts	(12,243)	0	0
Interfund Assets (Liabilities)	15,390	3,677	(2,750)
Prepaid Expenses	1,839	0	0
Prepaid Insurance	3,423	0	0
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Total Current Assets	497,015	309,852	(2,750)
Fixed Assets			
Land, Improvements, Equipment	0	0	56,519
Improvements - Recreation Center	0	0	1,956
Accumulated Depreciation	0	0	(4,651)
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Total Fixed Assets	0	0	53,824
Other Assets			
Deposits - Other	300	0	0
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Other Assets	300	0	0
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TOTAL ASSETS	497,315	309,852	51,074
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	11,273	0	0
Prepaid Assessments	5,088	0	0
Deferred Assessments	179,644	0	0
Other Accrued Expenses	65	0	0
Income Taxes Payable	6,667	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Liabilities	202,737	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
TOTAL LIABILITIES	202,737	0	0
FUND BALANCES			
Fund Transfers	(28,985)	(24,686)	58,475

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 01/31/2010 <u>Actual</u>	(2) Replacement Fund As of 01/31/2010 <u>Actual</u>	(3) Common Property Fund (PID) As of 01/31/2010 <u>Actual</u>
Prior Years Surplus (Deficit)	316,851	334,279	(3,686)
YTD Surplus (Deficit)	<u>6,712</u>	<u>259</u>	<u>(3,715)</u>
TOTAL FUND BALANCES	<u>294,578</u>	<u>309,852</u>	<u>51,074</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>497,315</u>	\$ <u>309,852</u>	\$ <u>51,074</u>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 01/31/2010 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 01/31/2010 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 259,864
Cash-Operating Fund (CDARS)	0	95,773
Cash -Petty Cash-RBC	0	2,500
Cash - Replacement Fund	0	306,176
Cash - Property Fund (PID)	74,775	74,775
Accounts Receivable	0	130,468
Allowance for Bad Debts	0	(12,243)
Interfund Assets (Liabilities)	(16,317)	0
Prepaid Expenses	0	1,839
Prepaid Insurance	0	3,424
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Total Current Assets	58,458	862,576
Fixed Assets		
Land, Improvements, Equipment	0	56,518
Improvements - Recreation Center	0	1,956
Accumulated Depreciation	0	(4,651)
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Fixed Assets	0	53,823
Other Assets		
Deposits - Other	0	300
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Other Assets	0	300
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TOTAL ASSETS	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	58,458	916,699

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	0	11,273
Prepaid Assessments	0	5,088
Deferred Assessments	0	179,644
Other Accrued Expenses	0	65
Income Taxes Payable	0	6,667
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Total Current Liabilities

	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	0	202,737

TOTAL LIABILITIES

	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	0	202,737

FUND BALANCES

Fund Transfers	(4,803)	0
Prior Years Surplus (Deficit)	61,614	709,058

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 01/31/2010 <u>Actual</u>	All Funds As of 01/31/2010 <u>Actual</u>
YTD Surplus (Deficit)	1,647	4,904
TOTAL FUND BALANCES	<u>58,458</u>	<u>713,962</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 58,458</u>	<u>\$ 916,699</u>

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 01/31/2010 <u>Actual</u>	(2) Replacement Fund Year To Date 01/31/2010 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 01/31/2010 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 01/31/2010 <u>Actual</u>	All Funds Year To Date 01/31/2010 <u>Actual</u>
REVENUES					
Assessments	\$ 26,948	\$ 0	\$ 0	\$ 8,981	\$ 35,929
Other Income	1,882	260	0	50	2,191
TOTAL REVENUES	<u>28,830</u>	<u>260</u>	<u>0</u>	<u>9,031</u>	<u>38,120</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	951	0	0	317	1,268
Landscape Maintenance	11,491	0	2,750	4,747	18,988
Pool Expense	911	0	0	0	911
Repairs and Maintenance	346	0	0	653	999
Telephone	180	0	0	0	180
Water and Wastewater	1,403	0	0	351	1,754
TOTAL Direct Operating Expenses	<u>15,282</u>	<u>0</u>	<u>2,750</u>	<u>6,068</u>	<u>24,100</u>
General and Administrative Expenses					
Professional Fees	113	0	0	37	150
Bad Debts	3	0	0	0	3
Collection Expense	815	0	0	0	815
Homeowner Activities	600	0	0	0	600
Homeowner Communications	336	0	0	0	336
Insurance	456	0	0	975	1,431
Management Fee	3,034	0	0	303	3,337
Administration	1,479	0	0	0	1,479
TOTAL General and Administrative Expenses	<u>6,836</u>	<u>0</u>	<u>0</u>	<u>1,315</u>	<u>8,151</u>
TOTAL Operating Expenses	<u>22,118</u>	<u>0</u>	<u>2,750</u>	<u>7,383</u>	<u>32,251</u>
Depreciation	0	0	965	0	965

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 01/31/2010	(2) Replacement Fund Year To Date 01/31/2010	(3) Common Property Fund (PID) Year To Date 01/31/2010	(4) Misc (PID) Fund Year To Date 01/31/2010	All Funds Year To Date 01/31/2010
	Actual	Actual	Actual	Actual	Actual
TOTAL EXPENSES	22,118	0	3,715	7,383	33,216
NET SURPLUS (DEFICIT)	6,712	260	(3,715)	1,647	4,904
BEGINNING FUND BALANCES	287,866	309,593	54,789	56,811	709,058
Prior Years Surplus (Deficit)	63,994	19,512	(3,686)	61,614	141,435
ENDING FUND BALANCES (DEFICIT)	<u>\$ 294,578</u>	<u>\$ 309,852</u>	<u>\$ 51,074</u>	<u>\$ 58,458</u>	<u>\$ 713,962</u>