

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 07/31/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 717,727
Accounts Receivable, Net	71,822	123,392
Prepaid Expenses	4,750	3,371
Fixed Assets	0	23,484
Other Assets	300	300
	<u>713,277</u>	<u>868,274</u>
TOTAL ASSETS		
	<u>713,277</u>	<u>868,274</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	3,630
Prepaid Assessments	68,224	6,749
Deferred Assessments	0	179,644
Other Current Liabilities	14,151	1,200
	<u>90,661</u>	<u>191,223</u>
TOTAL LIABILITIES		
	<u>90,661</u>	<u>191,223</u>
FUND BALANCES		
(1) Operating Fund	295,871	284,713
(2) Replacement Fund	307,728	310,861
(3) Common Property Fund (PID)	0	23,484
(4) Misc (PID) Fund	19,017	57,993
	<u>622,616</u>	<u>677,051</u>
TOTAL FUND BALANCES		
	<u>622,616</u>	<u>677,051</u>
TOTAL LIABILITIES AND FUND BALANCES		
	<u>\$ 713,277</u>	<u>\$ 868,274</u>

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 07/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 07/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 07/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 246,999	\$ 0	\$ 0
Cash -Petty Cash-RBC	1,576	0	0
Cash - Replacement Fund	0	310,861	0
Cash - Operating Fund CD First Horizon	94,606	0	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	137,101	0	0
Allowance for Bad Debts	(13,710)	0	0
Interfund Assets (Liabilities)	5,693	0	0
Prepaid Insurance	3,371	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Assets	475,636	310,861	0
Fixed Assets			
Land, Improvements, Equipment	0	0	24,721
Accumulated Depreciation	0	0	(1,236)
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Fixed Assets	0	0	23,485
Other Assets			
Deposits - Other	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Other Assets	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
TOTAL ASSETS	<u>475,936</u>	<u>310,861</u>	<u>23,485</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	3,630	0	0
Prepaid Assessments	6,749	0	0
Deferred Assessments	179,644	0	0
Other Accrued Expenses	1,200	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Liabilities	191,223	0	0
TOTAL LIABILITIES	<u>191,223</u>	<u>0</u>	<u>0</u>
FUND BALANCES			
Fund Transfers	(6,558)	(21,970)	24,721
Prior Years Surplus (Deficit)	263,974	329,698	0
YTD Surplus (Deficit)	27,297	3,133	(1,236)
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 07/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/>	(2) Replacement Fund As of 07/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/>	(3) Common Property Fund (PID) As of 07/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/>
	Actual	Actual	Actual
TOTAL FUND BALANCES	284,713	310,861	23,485
TOTAL LIABILITIES AND FUND BALANCES	\$ 475,936	\$ 310,861	\$ 23,485

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 07/31/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 07/31/2009 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 246,999
Cash -Petty Cash-RBC	0	1,576
Cash - Replacement Fund	0	310,861
Cash - Operating Fund CD First Horizon	0	94,606
Cash - Property Fund (PID)	63,685	63,685
Accounts Receivable	0	137,102
Allowance for Bad Debts	0	(13,711)
Interfund Assets (Liabilities)	(5,692)	0
Prepaid Insurance	0	3,371
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Current Assets	57,993	844,490
Fixed Assets		
Land, Improvements, Equipment	0	24,720
Accumulated Depreciation	0	(1,236)
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Fixed Assets	0	23,484
Other Assets		
Deposits - Other	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Other Assets	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
TOTAL ASSETS	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	57,993	868,274
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Current Liabilities		
Accounts Payable	0	3,630
Prepaid Assessments	0	6,749
Deferred Assessments	0	179,644
Other Accrued Expenses	0	1,200
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Current Liabilities	0	191,223
TOTAL LIABILITIES	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	0	191,223
FUND BALANCES		
Fund Transfers	3,807	0
Prior Years Surplus (Deficit)	28,944	622,616
YTD Surplus (Deficit)	25,242	54,435
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
TOTAL FUND BALANCES	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	57,993	677,051

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

TOTAL LIABILITIES AND FUND BALANCES

(4) Misc (PID)	Fund	All Funds
As of	As of	As of
07/31/2009	07/31/2009	07/31/2009
Actual	Actual	Actual
\$ 57,993	\$ 868,274	
\$ 57,993	\$ 868,274	

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 07/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 07/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 07/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 07/31/2009 <u>Actual</u>	All Funds Year To Date 07/31/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 188,803	\$ 0	\$ 0	\$ 62,750	\$ 251,553
Other Income	30,188	3,133	0	273	33,593
TOTAL REVENUES	<u>218,991</u>	<u>3,133</u>	<u>0</u>	<u>63,023</u>	<u>285,146</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	6,473	0	0	2,158	8,631
Landscape Maintenance	60,638	0	0	20,212	80,851
Pool Expense	16,044	0	0	0	16,044
Repairs and Maintenance	1,041	0	0	1,458	2,498
Security and Patrols	6,409	0	0	0	6,409
Security and Patrols	6,409	0	0	0	6,409
Other Operating Expenses	1,060	0	0	0	1,060
Taxes	81	0	0	244	325
Telephone	612	0	0	0	612
Water and Wastewater	18,890	0	0	4,722	23,612
TOTAL Direct Operating Expenses	<u>111,248</u>	<u>0</u>	<u>0</u>	<u>28,794</u>	<u>140,042</u>
General and Administrative Expenses					
Professional Fees	1,292	0	0	431	1,723
Bad Debts	31,825	0	0	0	31,825
Bank Charges	46	0	0	0	46
Collection Expense	5,520	0	0	0	5,520
Homeowner Activities	5,023	0	0	0	5,023
Homeowner Communications	1,753	0	0	0	1,753
Insurance	2,940	0	0	5,279	8,219
Management Fee	20,733	0	0	2,073	22,806
Administration	10,892	0	0	0	10,892

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 07/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 07/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 07/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 07/31/2009 <u>Actual</u>	All Funds Year To Date 07/31/2009 <u>Actual</u>
Other General and Administrative	20	0	0	0	20
TOTAL General and Administrative Expenses	80,044	0	0	7,783	87,827
TOTAL Operating Expenses	191,292	0	0	36,577	227,869
Other Expenses	402	0	0	1,204	1,606
Depreciation	0	0	1,236	0	1,236
TOTAL EXPENSES	191,694	0	1,236	37,781	230,711
NET SURPLUS (DEFICIT)	27,297	3,133	(1,236)	25,242	54,435
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(38,455)	0	24,721	13,735	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,943	54,993
ENDING FUND BALANCES (DEFICIT)	<u>\$ 284,713</u>	<u>\$ 310,861</u>	<u>\$ 23,485</u>	<u>\$ 57,993</u>	<u>\$ 677,051</u>