

**Panther Creek**  
**Summary Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	Year Ended 12/31/2008	Year To Date 06/30/2009
	Actual	Actual
<b>ASSETS</b>		
Cash	\$ 636,405	\$ 679,134
Accounts Receivable, Net	71,822	57,272
Prepaid Expenses	4,750	1,573
Fixed Assets	0	25,544
Other Assets	300	300
	<u>713,277</u>	<u>763,823</u>
<b>TOTAL ASSETS</b>	<u>713,277</u>	<u>763,823</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts Payable	8,286	343
Prepaid Assessments	68,224	70,568
Other Current Liabilities	14,151	700
	<u>90,661</u>	<u>71,611</u>
<b>TOTAL LIABILITIES</b>	<u>90,661</u>	<u>71,611</u>
<b>FUND BALANCES</b>		
(1) Operating Fund	295,871	292,012
(2) Replacement Fund	307,728	311,025
(3) Common Property Fund (PID)	0	25,545
(4) Misc (PID) Fund	19,017	63,630
	<u>622,616</u>	<u>692,212</u>
<b>TOTAL FUND BALANCES</b>	<u>622,616</u>	<u>692,212</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 713,277</u>	<u>\$ 763,823</u>

# Panther Creek

## Detailed Balance Sheet

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 06/30/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 06/30/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 06/30/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
<b>ASSETS</b>			
Current Assets			
Cash - Operating Fund	\$ 57,000	\$ 0	\$ 0
Cash -Petty Cash-RBC	2,692	0	0
Cash - CD Equity Bank Oper	83,240	0	0
Cash - Replacement Fund	0	254,389	0
Cash - Operating Fund CD First Horizon	94,605	0	0
Cash - Replacement Fund CD Equity	0	26,636	0
Cash - Operating Fund CD Hillcrest	96,515	0	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	63,635	0	0
Allowance for Bad Debts	(6,363)	0	0
Interfund Assets (Liabilities)	(20,610)	30,000	0
Prepaid Insurance	1,573	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Assets	372,287	311,025	0
Fixed Assets			
Land, Improvements, Equipment	0	0	24,721
Accumulated Depreciation	0	0	824
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Fixed Assets	0	0	25,545
Other Assets			
Deposits - Other	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Other Assets	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
<b>TOTAL ASSETS</b>	<b><hr style="width: 100%; border: 1px solid black; margin: 0;"/></b>	<b><hr style="width: 100%; border: 1px solid black; margin: 0;"/></b>	<b><hr style="width: 100%; border: 1px solid black; margin: 0;"/></b>
	372,587	311,025	25,545
<b>LIABILITIES AND FUND BALANCES</b>			
LIABILITIES			
Current Liabilities			
Accounts Payable	343	0	0
Prepaid Assessments	70,568	0	0
Other Accrued Expenses	700	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Liabilities	71,611	0	0
<b>TOTAL LIABILITIES</b>	<b><hr style="width: 100%; border: 0.5px solid black; margin: 0;"/></b>	<b><hr style="width: 100%; border: 0.5px solid black; margin: 0;"/></b>	<b><hr style="width: 100%; border: 0.5px solid black; margin: 0;"/></b>
	71,611	0	0
FUND BALANCES			
Fund Transfers	(6,558)	(21,970)	24,721
Prior Years Surplus (Deficit)	263,974	329,698	0

*RealFinance Report by RealManage*

*(Unaudited)*

**Panther Creek**  
**Detailed Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 06/30/2009 <u>Actual</u>	(2) Replacement Fund As of 06/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) As of 06/30/2009 <u>Actual</u>
YTD Surplus (Deficit)	43,560	3,297	824
TOTAL FUND BALANCES	<u>300,976</u>	<u>311,025</u>	<u>25,545</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 372,587</u></b>	<b><u>\$ 311,025</u></b>	<b><u>\$ 25,545</u></b>

**Panther Creek**  
**Detailed Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	(4) Misc (PID) Fund As of 06/30/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 06/30/2009 <hr style="border-top: 1px solid black;"/> Actual
<b>ASSETS</b>		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 57,000
Cash -Petty Cash-RBC	0	2,692
Cash - CD Equity Bank Oper	0	83,240
Cash - Replacement Fund	0	254,388
Cash - Operating Fund CD First Horizon	0	94,606
Cash - Replacement Fund CD Equity	0	26,637
Cash - Operating Fund CD Hillcrest	0	96,514
Cash - Property Fund (PID)	64,057	64,057
Accounts Receivable	0	63,635
Allowance for Bad Debts	0	(6,363)
Interfund Assets (Liabilities)	(9,390)	0
Prepaid Insurance	0	1,573
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Total Current Assets	54,667	737,979
Fixed Assets		
Land, Improvements, Equipment	0	24,720
Accumulated Depreciation	0	824
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Total Fixed Assets	0	25,544
Other Assets		
Deposits - Other	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Other Assets	0	300
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<b>TOTAL ASSETS</b>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	54,667	763,823

**LIABILITIES AND FUND BALANCES**

LIABILITIES

Current Liabilities

Accounts Payable	0	343
Prepaid Assessments	0	70,568
Other Accrued Expenses	0	700
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Total Current Liabilities	0	71,611
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TOTAL LIABILITIES	0	71,611
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

FUND BALANCES

Fund Transfers	3,807	0
Prior Years Surplus (Deficit)	28,944	622,616
YTD Surplus (Deficit)	21,916	69,596
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**Panther Creek**  
**Detailed Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	(4) Misc (PID) Fund As of 06/30/2009 <u>Actual</u>	All Funds As of 06/30/2009 <u>Actual</u>
TOTAL FUND BALANCES	<u>54,667</u>	<u>692,212</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 54,667</u></b>	<b><u>\$ 763,823</u></b>

**Panther Creek**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 06/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 06/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 06/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 06/30/2009 <u>Actual</u>	All Funds Year To Date 06/30/2009 <u>Actual</u>
<b>REVENUES</b>					
Assessments	\$ 161,537	\$ 0	\$ 0	\$ 53,786	\$ 215,323
Other Income	26,787	3,297	0	219	30,302
<b>TOTAL REVENUES</b>	<u>188,324</u>	<u>3,297</u>	<u>0</u>	<u>54,005</u>	<u>245,625</u>
<b>EXPENSES</b>					
Operating Expenses					
Direct Operating Expenses					
Electricity	5,299	0	0	1,766	7,065
Landscape Maintenance	51,214	0	0	17,072	68,285
Pool Expense	13,791	0	0	0	13,791
Repairs and Maintenance	114	0	0	1,148	1,264
Security and Patrols	1,705	0	0	0	1,704
Security and Patrols	1,705	0	0	0	1,704
Other Operating Expenses	1,060	0	0	0	1,060
Taxes	89	0	0	270	359
Telephone	310	0	0	0	310
Water and Wastewater	13,429	0	0	3,357	16,786
<b>TOTAL Direct Operating Expenses</b>	<u>87,011</u>	<u>0</u>	<u>0</u>	<u>23,613</u>	<u>110,624</u>
General and Administrative Expenses					
Professional Fees	749	0	0	250	999
Bad Debts	17,233	0	0	0	17,233
Bank Charges	46	0	0	0	46
Collection Expense	4,721	0	0	0	4,720
Homeowner Activities	3,607	0	0	0	3,608
Homeowner Communications	1,411	0	0	0	1,410
Insurance	2,535	0	0	5,247	7,784
Management Fee	17,745	0	0	1,775	19,518
Administration	9,304	0	0	0	9,304

*RealFinance Report by RealManage*

(Unaudited)

**Panther Creek**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**  
*(Amounts rounded to nearest dollar)*

	(1) Operating Fund Year To Date 06/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 06/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 06/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 06/30/2009 <u>Actual</u>	All Funds Year To Date 06/30/2009 <u>Actual</u>
TOTAL General and Administrative Expenses	57,351	0	0	7,272	64,622
TOTAL Operating Expenses	144,362	0	0	30,885	175,246
Other Expenses	401	0	0	1,204	1,606
Depreciation	0	0	(824)	0	(824)
<b>TOTAL EXPENSES</b>	<b>144,763</b>	<b>0</b>	<b>(824)</b>	<b>32,089</b>	<b>176,028</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>43,560</b>	<b>3,297</b>	<b>824</b>	<b>21,915</b>	<b>69,597</b>
<b>BEGINNING FUND BALANCES</b>	<b>295,871</b>	<b>307,728</b>	<b>0</b>	<b>19,017</b>	<b>622,616</b>
Fund Transfers	(38,455)	0	24,721	13,735	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,943	54,993
<b>ENDING FUND BALANCES (DEFICIT)</b>	<b>\$ 300,976</b>	<b>\$ 311,025</b>	<b>\$ 25,545</b>	<b>\$ 54,667</b>	<b>\$ 692,213</b>