

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 03/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 03/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 03/31/2009 <u>Actual</u>	All Funds Year To Date 03/31/2009 <u>Actual</u>
REVENUES				
Assessments	\$ 80,643	\$ 0	\$ 26,893	\$ 107,536
Other Income	16,702	887	0	17,653
TOTAL REVENUES	<u>97,345</u>	<u>887</u>	<u>26,893</u>	<u>125,189</u>
EXPENSES				
Operating Expenses				
Direct Operating Expenses				
Electricity	2,808	0	936	3,744
Landscape Maintenance	25,381	0	8,460	33,841
Pool Expense	1,050	0	0	1,050
Repairs and Maintenance	1,614	0	885	2,500
Other Operating Expenses	1,060	0	0	1,060
Taxes	55	0	165	220
Telephone	155	0	0	155
Water and Wastewater	6,054	0	1,514	7,566
TOTAL Direct Operating Expenses	<u>38,177</u>	<u>0</u>	<u>11,960</u>	<u>50,136</u>
General and Administrative Expenses				
Professional Fees	322	0	107	431
Bad Debts	9,142	0	0	9,142
Bank Charges	14	0	0	14
Collection Expense	2,345	0	0	2,345
Homeowner Communications	675	0	0	675
Insurance	1,268	0	2,624	3,892
Management Fee	8,834	0	883	9,716
Administration	4,396	0	0	4,397
TOTAL General and Administrative Expenses	<u>26,996</u>	<u>0</u>	<u>3,614</u>	<u>30,612</u>
TOTAL Operating Expenses	65,173	0	15,574	80,748
Other Expenses	331	0	993	1,323
TOTAL EXPENSES	<u>65,504</u>	<u>0</u>	<u>16,567</u>	<u>82,071</u>
NET SURPLUS (DEFICIT)	31,841	887	10,326	43,118
BEGINNING FUND BALANCES	295,871	307,728	19,017	622,616
Fund Transfers	(16,567)	0	16,567	0
Prior Years Surplus (Deficit)	11,117	14,932	28,944	54,993
ENDING FUND BALANCES (DEFICIT)	<u>\$ 311,145</u>	<u>\$ 308,616</u>	<u>\$ 45,909</u>	<u>\$ 665,734</u>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 03/31/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 700,488
Accounts Receivable, Net	71,822	94,699
Prepaid Expenses	4,750	4,420
Other Assets	300	300
TOTAL ASSETS	713,277	799,907
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	0
Prepaid Assessments	68,224	10,820
Deferred Assessments	0	107,787
Other Current Liabilities	14,151	15,566
TOTAL LIABILITIES	90,661	134,173
FUND BALANCES		
(1) Operating Fund	295,871	311,145
(2) Replacement Fund	307,728	308,616
(4) Misc (PID) Fund	19,017	45,909
TOTAL FUND BALANCES	622,616	665,670
TOTAL LIABILITIES AND FUND BALANCES	\$ 713,277	\$ 799,843

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 03/31/2009 <u>Actual</u>	(2) Replacement Fund As of 03/31/2009 <u>Actual</u>	(4) Misc (PID) Fund As of 03/31/2009 <u>Actual</u>	All Funds As of 03/31/2009 <u>Actual</u>
ASSETS				
Current Assets				
Cash - Operating Fund	\$ 73,200	\$ 0	\$ 0	\$ 73,200
Cash - CD Equity Bank Oper	81,153	0	0	81,153
Cash - Replacement Fund	0	47,185	0	47,185
Cash - Operating Fund CD First Horizon	94,606	0	0	94,606
Cash - Replacement Fund CD Equity	0	25,969	0	25,969
Cash - Operating Fund CD Hillcrest	96,085	0	0	96,085
Cash - Property Fund (PID)	0	0	54,874	54,937
ReplFund - CDARS	0	227,352	0	227,353
Accounts Receivable	105,221	0	0	105,221
Allowance for Bad Debts	(10,522)	0	0	(10,522)
Interfund Assets (Liabilities)	0	8,965	(8,965)	0
Prepaid Expenses	1,694	0	0	1,694
Prepaid Insurance	2,726	0	0	2,726
Total Current Assets	444,163	309,471	45,909	799,607
Other Assets				
Deposits - Other	300	0	0	300
Other Assets	300	0	0	300
TOTAL ASSETS	444,463	309,471	45,909	799,907
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current Liabilities				
Prepaid Assessments	10,820	0	0	10,820
Deferred Assessments	107,787	0	0	107,787
Other Current Liabilities	0	855	0	855
Other Accrued Expenses	11,600	0	0	11,600
Income Taxes Payable	3,111	0	0	3,111
Total Current Liabilities	133,318	855	0	134,173
TOTAL LIABILITIES	133,318	855	0	134,173
FUND BALANCES				
Fund Transfers	15,330	(21,970)	6,640	0
Prior Years Surplus (Deficit)	263,974	329,698	28,943	622,616
YTD Surplus (Deficit)	31,841	888	10,326	43,118
TOTAL FUND BALANCES	311,145	308,616	45,909	665,734

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 03/31/2009 <u>Actual</u>	(2) Replacement Fund As of 03/31/2009 <u>Actual</u>	(4) Misc (PID) Fund As of 03/31/2009 <u>Actual</u>	All Funds As of 03/31/2009 <u>Actual</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 444,463	\$ 309,471	\$ 45,909	\$ 799,907

RealFinance Report by RealManage

(Unaudited)