

Balance Sheet Report

Panther Creek Association - Panther Creek

As of November 30, 2007

| | <u>Balance Nov 30, 2007</u> | <u>Balance Oct 31, 2007</u> | <u>Change</u> |
|---|---------------------------------|---------------------------------|--------------------|
| 1000 - Cash and Investments | | | |
| 1000 - Community Assoc. Bank-Operating | 6,542.89 | 21,656.75 | (15,113.86) |
| 1001 - Chase Bank-Petty Cash | 2,326.49 | 2,576.32 | (249.83) |
| 1051 - First Horizon-9 mth CD-Rsv 2/2/08 | 91,750.04 | 91,750.04 | 0.00 |
| 1052 - Equity Bank-7 mth CD-12/07/07 | 77,052.96 | 76,703.20 | 349.76 |
| 1053 - Hillcrest Bank-9 mth CD-Rsv 2/7/08 | 91,404.83 | 91,404.83 | 0.00 |
| 1054 - First Nat'l SW-12 mth CD 5/10/08 | 92,670.00 | 92,670.00 | 0.00 |
| 1103 - Countrywide Bank-Money Market | 103,108.15 | 102,704.86 | 403.29 |
| 1104 - Texas Capital-Money Market | 34,922.45 | 34,803.05 | 119.40 |
| Total 1000 - Cash and Investments | 499,777.81 | 514,269.05 | (14,491.24) |
| 1600 - Receivables | | | |
| 1600 - Assessments Receivable | 40,049.08 | 40,518.88 | (469.80) |
| 1601 - Allowance for Doubtful Accounts | (33,124.33) | 0.00 | (33,124.33) |
| 1690 - A/R Other | 270.14 | 270.24 | (0.10) |
| Total 1600 - Receivables | 7,194.89 | 40,789.12 | (33,594.23) |
| 1900 - Other Assets | | | |
| 1901 - Prepaid Insurance | 2,990.04 | 3,371.48 | (381.44) |
| 1902 - Prepaid Expenses | 441.84 | 490.68 | (48.84) |
| 1921 - Tax Deposit | 300.00 | 300.00 | 0.00 |
| Total 1900 - Other Assets | 3,731.88 | 4,162.16 | (430.28) |
| 2000 - Liabilities | | | |
| 2000 - Accounts Payable | 2,330.49 | 515.94 | 1,814.55 |
| 2030 - Insurance Payable | 1,544.24 | 1,657.22 | (112.98) |
| 2050 - Prepaid Assessments | 9,972.00 | 8,802.92 | 1,169.08 |
| 2080 - Unearned Revenue | 26,964.49 | 53,928.98 | (26,964.49) |
| Total 2000 - Liabilities | 40,811.22 | 64,905.06 | (24,093.84) |
| 3000 - Equity | | | |
| 3100 - Prior Year Revenue | (33,870.91) | (33,870.91) | 0.00 |
| 3200 - Owners Working Capital | 180,119.27 | 180,119.27 | 0.00 |
| 3300 - General Reserves | 175,275.43 | 175,275.43 | 0.00 |

Balance Sheet Report
Panther Creek Association - Panther Creek
 As of November 30, 2007

| | <u>Balance Nov 30, 2007</u> | <u>Balance Oct 31, 2007</u> | <u>Change</u> |
|------------------------------|---------------------------------|---------------------------------|---------------------------|
| 3000 - Equity | | | |
| 3500 - Fund Balance Retained | 94,965.83 | 93,774.00 | 1,191.83 |
| Total 3000 - Equity | <u>416,489.62</u> | <u>415,297.79</u> | <u>1,191.83</u> |
| Total Panther Creek | <u><u>53,403.74</u></u> | <u><u>79,017.48</u></u> | <u><u>(25,613.74)</u></u> |

Balance Sheet Report
Panther Creek Association - Panther Creek - PID
As of November 30, 2007

| | <u>Balance Nov 30, 2007</u> | <u>Balance Oct 31, 2007</u> | <u>Change</u> |
|--|---------------------------------|---------------------------------|-------------------|
| 1000 - Cash and Investments | | | |
| 1002 - Community Assoc. Banc-PID | 50,489.33 | 55,861.58 | (5,372.25) |
| 1105 - Equity Bank-7 mth CD-Rsv 12/07/07 | 24,656.94 | 24,437.18 | 219.76 |
| 1106 - Texas Capital - MM/Reserves | 51,182.36 | 51,007.37 | 174.99 |
| Total 1000 - Cash and Investments | 126,328.63 | 131,306.13 | (4,977.50) |
| 1600 - Receivables | | | |
| 1690 - A/R Other | 67.51 | 67.51 | 0.00 |
| Total 1600 - Receivables | 67.51 | 67.51 | 0.00 |
| 1900 - Other Assets | | | |
| 1901 - Prepaid Insurance | 6,217.52 | 6,968.48 | (750.96) |
| 1902 - Prepaid Expenses | 93.88 | 93.88 | 0.00 |
| Total 1900 - Other Assets | 6,311.40 | 7,062.36 | (750.96) |
| 2000 - Liabilities | | | |
| 2000 - Accounts Payable | 318.35 | 346.44 | (28.09) |
| 2030 - Insurance Payable | 4,632.66 | 4,971.71 | (339.05) |
| 2080 - Unearned Revenue | 8,981.01 | 17,962.02 | (8,981.01) |
| Total 2000 - Liabilities | 13,932.02 | 23,280.17 | (9,348.15) |
| 3000 - Equity | | | |
| 3100 - Prior Year Revenue | (3,113.64) | (3,113.64) | 0.00 |
| 3300 - General Reserves | 74,724.57 | 74,724.57 | 0.00 |
| 3500 - Fund Balance Retained | 17,330.74 | 17,330.74 | 0.00 |
| Total 3000 - Equity | 88,941.67 | 88,941.67 | 0.00 |
| Total Panther Creek - PID | 29,833.85 | 26,214.16 | 3,619.69 |

Income Statement Report

Panther Creek Association - Panther Creek

November 01, 2007 thru November 30, 2007

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|---|------------------|-------------|------------------|--------------------------|-------------|-------------------|---------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Income | | | | | | | | |
| 4100 - Semi-Annual Assessments | 26,964.49 | 0.00 | 26,964.49 | 296,811.75 | 0.00 | 296,811.75 | 0.00 | (296,811.75) |
| 4200 - Late Chgs / NSF Fee | 1,126.03 | 0.00 | 1,126.03 | 12,868.20 | 0.00 | 12,868.20 | 0.00 | (12,868.20) |
| 4345 - Social Committee Income | 400.00 | 0.00 | 400.00 | 625.00 | 0.00 | 625.00 | 0.00 | (625.00) |
| 4400 - Transfer Fee | 40.00 | 0.00 | 40.00 | 40.00 | 0.00 | 40.00 | 0.00 | (40.00) |
| 4410 - Demand Letter Income | 0.00 | 0.00 | 0.00 | 2,155.00 | 0.00 | 2,155.00 | 0.00 | (2,155.00) |
| 4500 - Interest Income | 876.71 | 0.00 | 876.71 | 11,785.55 | 0.00 | 11,785.55 | 0.00 | (11,785.55) |
| 4510 - Interest Income - Reserve Accounts | 0.00 | 0.00 | 0.00 | 1,609.96 | 0.00 | 1,609.96 | 0.00 | (1,609.96) |
| 4700 - Other Income/Refund | 0.00 | 0.00 | 0.00 | 1,572.77 | 0.00 | 1,572.77 | 0.00 | (1,572.77) |
| 4801 - Closing Revenue | 0.00 | 0.00 | 0.00 | 7,539.00 | 0.00 | 7,539.00 | 0.00 | (7,539.00) |
| 4810 - Fines | 400.00 | 0.00 | 400.00 | 1,050.00 | 0.00 | 1,050.00 | 0.00 | (1,050.00) |
| 4831 - Pool Key Revenue | 0.00 | 0.00 | 0.00 | 45.00 | 0.00 | 45.00 | 0.00 | (45.00) |
| 4842 - News Letter Income | 0.00 | 0.00 | 0.00 | 125.00 | 0.00 | 125.00 | 0.00 | (125.00) |
| 4843 - Web Site Income | 0.00 | 0.00 | 0.00 | 60.00 | 0.00 | 60.00 | 0.00 | (60.00) |
| Total Income | 29,807.23 | 0.00 | 29,807.23 | 336,287.23 | 0.00 | 336,287.23 | 0.00 | (336,287.23) |
| Total Panther Creek Income | 29,807.23 | 0.00 | 29,807.23 | 336,287.23 | 0.00 | 336,287.23 | 0.00 | (336,287.23) |
| Expense | | | | | | | | |
| General & Administrative | | | | | | | | |
| 5101 - Postage | 150.00 | 0.00 | 150.00 | 5,237.31 | 0.00 | 5,237.31 | 0.00 | (5,237.31) |
| 5102 - Office Supplies | 150.00 | 0.00 | 150.00 | 7,533.31 | 0.00 | 7,533.31 | 0.00 | (7,533.31) |
| 5103 - Newsletters | 0.00 | 0.00 | 0.00 | 422.18 | 0.00 | 422.18 | 0.00 | (422.18) |
| 5105 - Web Site Expenses | 0.00 | 0.00 | 0.00 | 142.49 | 0.00 | 142.49 | 0.00 | (142.49) |
| 5106 - Homeowner Functions | (78.99) | 0.00 | (78.99) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5107 - Social Events | 278.82 | 0.00 | 278.82 | 4,195.90 | 0.00 | 4,195.90 | 0.00 | (4,195.90) |
| 5108 - Committees | 50.00 | 0.00 | 50.00 | 3,140.39 | 0.00 | 3,140.39 | 0.00 | (3,140.39) |
| 5113 - Professional Management | 3,755.50 | 0.00 | 3,755.50 | 41,135.50 | 0.00 | 41,135.50 | 0.00 | (41,135.50) |
| 5160 - Write Off | 33,896.25 | 0.00 | 33,896.25 | 42,028.50 | 0.00 | 42,028.50 | 0.00 | (42,028.50) |
| 5170 - Bank Fees | 10.00 | 0.00 | 10.00 | 67.25 | 0.00 | 67.25 | 0.00 | (67.25) |

Income Statement Report

Panther Creek Association - Panther Creek

November 01, 2007 thru November 30, 2007

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|---|------------------|-------------|------------------|--------------------------|-------------|-------------------|---------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| General & Administrative | | | | | | | | |
| 5176 - Legal Fees | 1,754.82 | 0.00 | 1,754.82 | 9,589.56 | 0.00 | 9,589.56 | 0.00 | (9,589.56) |
| 5177 - Legal Fees Billed Back | (2,604.15) | 0.00 | (2,604.15) | (9,576.03) | 0.00 | (9,576.03) | 0.00 | 9,576.03 |
| 5180 - Audit & Accounting | 1,350.00 | 0.00 | 1,350.00 | 1,350.00 | 0.00 | 1,350.00 | 0.00 | (1,350.00) |
| 5190 - Reserve Studies | 0.00 | 0.00 | 0.00 | 1,575.00 | 0.00 | 1,575.00 | 0.00 | (1,575.00) |
| 5193 - Radio Station Expense | 0.00 | 0.00 | 0.00 | 1,894.93 | 0.00 | 1,894.93 | 0.00 | (1,894.93) |
| 5195 - Demand Letter Expense | 170.00 | 0.00 | 170.00 | 2,550.00 | 0.00 | 2,550.00 | 0.00 | (2,550.00) |
| Total General & Administrative | 38,882.25 | 0.00 | 38,882.25 | 111,286.29 | 0.00 | 111,286.29 | 0.00 | (111,286.29) |
| Taxes | | | | | | | | |
| 5203 - Corporate Franchise Tax | 0.00 | 0.00 | 0.00 | 314.00 | 0.00 | 314.00 | 0.00 | (314.00) |
| 5204 - Corporate Income Tax | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 | 0.00 | (250.00) |
| Total Taxes | 0.00 | 0.00 | 0.00 | 564.00 | 0.00 | 564.00 | 0.00 | (564.00) |
| Insurance | | | | | | | | |
| 5251 - General Liability-TX Comm Pck Polic | 176.26 | 0.00 | 176.26 | 2,509.74 | 0.00 | 2,509.74 | 0.00 | (2,509.74) |
| 5253 - Directors & Officers Liability | 99.82 | 0.00 | 99.82 | 1,410.61 | 0.00 | 1,410.61 | 0.00 | (1,410.61) |
| 5254 - Workers Comp | 5.71 | 0.00 | 5.71 | 5.71 | 0.00 | 5.71 | 0.00 | (5.71) |
| Total Insurance | 281.79 | 0.00 | 281.79 | 3,926.06 | 0.00 | 3,926.06 | 0.00 | (3,926.06) |
| Utilities | | | | | | | | |
| 5302 - Telephone | 48.84 | 0.00 | 48.84 | 636.55 | 0.00 | 636.55 | 0.00 | (636.55) |
| 5303 - Electric | 2,627.49 | 0.00 | 2,627.49 | 14,082.09 | 0.00 | 14,082.09 | 0.00 | (14,082.09) |
| 5305 - Water/Sewer | 7,097.41 | 0.00 | 7,097.41 | 38,265.22 | 0.00 | 38,265.22 | 0.00 | (38,265.22) |
| Total Utilities | 9,773.74 | 0.00 | 9,773.74 | 52,983.86 | 0.00 | 52,983.86 | 0.00 | (52,983.86) |
| Infrastructure & Maintenance | | | | | | | | |
| 5406 - Electrical Repairs & Maintenance | 153.75 | 0.00 | 153.75 | 3,444.75 | 0.00 | 3,444.75 | 0.00 | (3,444.75) |
| 5453 - Holiday Decor. | 1,364.00 | 0.00 | 1,364.00 | 1,364.00 | 0.00 | 1,364.00 | 0.00 | (1,364.00) |
| 5470 - Common Area Maintenance | (153.75) | 0.00 | (153.75) | 582.27 | 0.00 | 582.27 | 0.00 | (582.27) |
| Total Infrastructure & Maintenance | 1,364.00 | 0.00 | 1,364.00 | 5,391.02 | 0.00 | 5,391.02 | 0.00 | (5,391.02) |

Income Statement Report

Panther Creek Association - Panther Creek

November 01, 2007 thru November 30, 2007

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|--|--------------------|-------------|--------------------|--------------------------|-------------|-------------------|------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Expense</u> | | | | | | | | |
| Swimming Pool | | | | | | | | |
| 5501 - Pool Key Expense | 0.00 | 0.00 | 0.00 | 1,754.14 | 0.00 | 1,754.14 | 0.00 | (1,754.14) |
| 5502 - Pool Service | 438.41 | 0.00 | 438.41 | 12,349.28 | 0.00 | 12,349.28 | 0.00 | (12,349.28) |
| 5503 - Pool Supplies/Maintenance | 0.00 | 0.00 | 0.00 | 1,055.42 | 0.00 | 1,055.42 | 0.00 | (1,055.42) |
| 5504 - Pool Repairs | 0.00 | 0.00 | 0.00 | 326.54 | 0.00 | 326.54 | 0.00 | (326.54) |
| 5505 - Porter Service | 0.00 | 0.00 | 0.00 | 1,040.01 | 0.00 | 1,040.01 | 0.00 | (1,040.01) |
| 5507 - Pool Furniture & Fixtures | 0.00 | 0.00 | 0.00 | 9,400.38 | 0.00 | 9,400.38 | 0.00 | (9,400.38) |
| 5509 - Pool Misc Expenses | 81.19 | 0.00 | 81.19 | 5,287.37 | 0.00 | 5,287.37 | 0.00 | (5,287.37) |
| Total Swimming Pool | 519.60 | 0.00 | 519.60 | 31,213.14 | 0.00 | 31,213.14 | 0.00 | (31,213.14) |
| Landscape Maintenance | | | | | | | | |
| 5601 - Landscape Contract | 4,599.59 | 0.00 | 4,599.59 | 50,883.67 | 0.00 | 50,883.67 | 0.00 | (50,883.67) |
| Total Landscape Maintenance | 4,599.59 | 0.00 | 4,599.59 | 50,883.67 | 0.00 | 50,883.67 | 0.00 | (50,883.67) |
| Irrigation Maintenance | | | | | | | | |
| 5651 - Irrigation Repairs | 0.00 | 0.00 | 0.00 | 2,133.91 | 0.00 | 2,133.91 | 0.00 | (2,133.91) |
| Total Irrigation Maintenance | 0.00 | 0.00 | 0.00 | 2,133.91 | 0.00 | 2,133.91 | 0.00 | (2,133.91) |
| Special Projects | | | | | | | | |
| 5800 - Landscape Improvement Project | 0.00 | 0.00 | 0.00 | 9,204.22 | 0.00 | 9,204.22 | 0.00 | (9,204.22) |
| 5801 - Irrigation Improvement Project | 0.00 | 0.00 | 0.00 | 4,384.13 | 0.00 | 4,384.13 | 0.00 | (4,384.13) |
| Total Special Projects | 0.00 | 0.00 | 0.00 | 13,588.35 | 0.00 | 13,588.35 | 0.00 | (13,588.35) |
| Total Panther Creek Expense | 55,420.97 | 0.00 | 55,420.97 | 271,970.30 | 0.00 | 271,970.30 | 0.00 | (271,970.30) |
| Total Panther Creek Income / (Loss) | (25,613.74) | 0.00 | (25,613.74) | 64,316.93 | 0.00 | 64,316.93 | 0.00 | (64,316.93) |

Income Statement Report

Panther Creek Association - Panther Creek - PID

November 01, 2007 thru November 30, 2007

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|--|-----------------|-------------|-----------------|--------------------------|-------------|-------------------|---------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Income</u> | | | | | | | | |
| Income | | | | | | | | |
| 4101 - Semi-Annual Assessments-PID | 8,981.01 | 0.00 | 8,981.01 | 98,607.36 | 0.00 | 98,607.36 | 0.00 | (98,607.36) |
| 4200 - Late Chgs / NSF Fee | 0.00 | 0.00 | 0.00 | (120.42) | 0.00 | (120.42) | 0.00 | 120.42 |
| 4410 - Demand Letter Income | 0.00 | 0.00 | 0.00 | 110.00 | 0.00 | 110.00 | 0.00 | (110.00) |
| 4500 - Interest Income | 13.63 | 0.00 | 13.63 | 486.86 | 0.00 | 486.86 | 0.00 | (486.86) |
| 4510 - Interest Income - Reserve Accounts | 394.75 | 0.00 | 394.75 | 1,203.17 | 0.00 | 1,203.17 | 0.00 | (1,203.17) |
| Total Income | 9,389.39 | 0.00 | 9,389.39 | 100,286.97 | 0.00 | 100,286.97 | 0.00 | (100,286.97) |
| Total Panther Creek - PID Income | 9,389.39 | 0.00 | 9,389.39 | 100,286.97 | 0.00 | 100,286.97 | 0.00 | (100,286.97) |
| <u>Expense</u> | | | | | | | | |
| General & Administrative | | | | | | | | |
| 5102 - Office Supplies | 0.00 | 0.00 | 0.00 | 41.23 | 0.00 | 41.23 | 0.00 | (41.23) |
| 5113 - Professional Management | 373.33 | 0.00 | 373.33 | 4,106.63 | 0.00 | 4,106.63 | 0.00 | (4,106.63) |
| 5160 - Write Off | 0.00 | 0.00 | 0.00 | 1,001.68 | 0.00 | 1,001.68 | 0.00 | (1,001.68) |
| 5170 - Bank Fees | 0.00 | 0.00 | 0.00 | 10.00 | 0.00 | 10.00 | 0.00 | (10.00) |
| 5176 - Legal Fees | 584.87 | 0.00 | 584.87 | 2,241.02 | 0.00 | 2,241.02 | 0.00 | (2,241.02) |
| 5177 - Legal Fees Billed Back | 0.00 | 0.00 | 0.00 | (802.22) | 0.00 | (802.22) | 0.00 | 802.22 |
| 5180 - Audit & Accounting | 450.00 | 0.00 | 450.00 | 450.00 | 0.00 | 450.00 | 0.00 | (450.00) |
| 5190 - Reserve Studies | 0.00 | 0.00 | 0.00 | 525.00 | 0.00 | 525.00 | 0.00 | (525.00) |
| 5195 - Demand Letter Expense | 0.00 | 0.00 | 0.00 | 1,430.00 | 0.00 | 1,430.00 | 0.00 | (1,430.00) |
| Total General & Administrative | 1,408.20 | 0.00 | 1,408.20 | 9,003.34 | 0.00 | 9,003.34 | 0.00 | (9,003.34) |
| Taxes | | | | | | | | |
| 5203 - Corporate Franchise Tax | 0.00 | 0.00 | 0.00 | 942.00 | 0.00 | 942.00 | 0.00 | (942.00) |
| 5204 - Corporate Income Tax | 0.00 | 0.00 | 0.00 | 750.00 | 0.00 | 750.00 | 0.00 | (750.00) |
| Total Taxes | 0.00 | 0.00 | 0.00 | 1,692.00 | 0.00 | 1,692.00 | 0.00 | (1,692.00) |
| Insurance | | | | | | | | |
| 5251 - General Liability-TX Comm Pck Polic | 871.06 | 0.00 | 871.06 | 7,871.27 | 0.00 | 7,871.27 | 0.00 | (7,871.27) |
| 5254 - Workers Comp | 17.15 | 0.00 | 17.15 | 17.15 | 0.00 | 17.15 | 0.00 | (17.15) |
| Total Insurance | 888.21 | 0.00 | 888.21 | 7,888.42 | 0.00 | 7,888.42 | 0.00 | (7,888.42) |

Income Statement Report

Panther Creek Association - Panther Creek - PID

November 01, 2007 thru November 30, 2007

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|---|-----------------|-------------|-----------------|--------------------------|-------------|------------------|---------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Utilities | | | | | | | | |
| 5303 - Electric | 0.00 | 0.00 | 0.00 | 3,521.26 | 0.00 | 3,521.26 | 0.00 | (3,521.26) |
| 5305 - Water/Sewer | 1,621.75 | 0.00 | 1,621.75 | 9,381.92 | 0.00 | 9,381.92 | 0.00 | (9,381.92) |
| Total Utilities | 1,621.75 | 0.00 | 1,621.75 | 12,903.18 | 0.00 | 12,903.18 | 0.00 | (12,903.18) |
| Infrastructure & Maintenance | | | | | | | | |
| 5406 - Electrical Repairs & Maintenance | 0.00 | 0.00 | 0.00 | 1,097.00 | 0.00 | 1,097.00 | 0.00 | (1,097.00) |
| 5470 - Common Area Maintenance | 0.00 | 0.00 | 0.00 | 180.32 | 0.00 | 180.32 | 0.00 | (180.32) |
| 5472 - Amenity & Recreation | 0.00 | 0.00 | 0.00 | 2,053.52 | 0.00 | 2,053.52 | 0.00 | (2,053.52) |
| Total Infrastructure & Maintenance | 0.00 | 0.00 | 0.00 | 3,330.84 | 0.00 | 3,330.84 | 0.00 | (3,330.84) |
| Landscape Maintenance | | | | | | | | |
| 5601 - Landscape Contract | 1,533.19 | 0.00 | 1,533.19 | 16,961.14 | 0.00 | 16,961.14 | 0.00 | (16,961.14) |
| Total Landscape Maintenance | 1,533.19 | 0.00 | 1,533.19 | 16,961.14 | 0.00 | 16,961.14 | 0.00 | (16,961.14) |
| Irrigation Maintenance | | | | | | | | |
| 5651 - Irrigation Repairs | 0.00 | 0.00 | 0.00 | 532.44 | 0.00 | 532.44 | 0.00 | (532.44) |
| 5660 - Lake Maintenance | 136.49 | 0.00 | 136.49 | 1,867.28 | 0.00 | 1,867.28 | 0.00 | (1,867.28) |
| 5665 - Fountain Maintenance | 181.86 | 0.00 | 181.86 | 22,476.36 | 0.00 | 22,476.36 | 0.00 | (22,476.36) |
| Total Irrigation Maintenance | 318.35 | 0.00 | 318.35 | 24,876.08 | 0.00 | 24,876.08 | 0.00 | (24,876.08) |
| Fountain & Lake Maintenance | | | | | | | | |
| 5684 - Pump & Fountain Maint | 0.00 | 0.00 | 0.00 | 181.86 | 0.00 | 181.86 | 0.00 | (181.86) |
| Total Fountain & Lake Maintenance | 0.00 | 0.00 | 0.00 | 181.86 | 0.00 | 181.86 | 0.00 | (181.86) |
| Special Projects | | | | | | | | |
| 5800 - Landscape Improvement Project | 0.00 | 0.00 | 0.00 | 3,068.08 | 0.00 | 3,068.08 | 0.00 | (3,068.08) |

Income Statement Report

Panther Creek Association - Panther Creek - PID

November 01, 2007 thru November 30, 2007

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|--|--------------------|-------------|--------------------|--------------------------|-------------|------------------|---------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Expense</u> | | | | | | | | |
| Special Projects | | | | | | | | |
| 5801 - Irrigation Improvement Project | 0.00 | 0.00 | 0.00 | 1,461.37 | 0.00 | 1,461.37 | 0.00 | (1,461.37) |
| Total Special Projects | 0.00 | 0.00 | 0.00 | 4,529.45 | 0.00 | 4,529.45 | 0.00 | (4,529.45) |
| Total Panther Creek - PID Expense | 5,769.70 | 0.00 | 5,769.70 | 81,366.31 | 0.00 | 81,366.31 | 0.00 | (81,366.31) |
| Total Panther Creek - PID Income / (Loss) | 3,619.69 | 0.00 | 3,619.69 | 18,920.66 | 0.00 | 18,920.66 | 0.00 | (18,920.66) |
| | | | | | | | | |
| Total Association Net Income / (Loss) | (21,994.05) | 0.00 | (21,994.05) | 83,237.59 | 0.00 | 83,237.59 | 0.00 | (83,237.59) |