

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 10/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 10/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 10/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 10/31/2009 <u>Actual</u>	All Funds Year To Date 10/31/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 269,515	\$ 0	\$ 0	\$ 89,643	\$ 359,158
Other Income	50,318	4,025	0	441	54,784
TOTAL REVENUES	<u>319,833</u>	<u>4,025</u>	<u>0</u>	<u>90,084</u>	<u>413,942</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	8,948	0	0	2,982	11,931
Landscape Maintenance	74,496	0	0	24,832	99,327
Pool Expense	21,610	0	0	0	21,610
Repairs and Maintenance	4,338	0	0	4,539	8,877
Security and Patrols	12,286	0	0	0	12,287
Security and Patrols	12,286	0	0	0	12,287
Other Operating Expenses	1,060	0	0	0	1,060
Taxes	135	0	0	405	539
Telephone	921	0	0	0	921
Water and Wastewater	36,231	0	0	9,058	45,289
TOTAL Direct Operating Expenses	<u>160,025</u>	<u>0</u>	<u>0</u>	<u>41,816</u>	<u>201,841</u>
General and Administrative Expenses					
Professional Fees	4,277	0	0	996	5,273
Bad Debts	40,660	0	0	0	40,660
Bank Charges	46	0	0	0	46
Collection Expense	7,930	0	0	0	7,929
Homeowner Activities	10,354	0	0	0	10,354
Homeowner Communications	2,553	0	0	0	2,554
Insurance	4,982	0	0	8,885	13,867
Management Fee	29,730	0	0	2,973	32,703
Administration	15,720	0	0	0	15,720

RealFinance Report by RealManage

(Unaudited)

Panther Creek
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(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 10/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 10/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 10/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 10/31/2009 <u>Actual</u>	All Funds Year To Date 10/31/2009 <u>Actual</u>
TOTAL General and Administrative Expenses	116,252	0	0	12,854	129,106
TOTAL Operating Expenses	276,277	0	0	54,670	330,947
Other Expenses	709	0	0	2,127	2,835
Depreciation	0	0	2,602	0	2,602
TOTAL EXPENSES	276,986	0	2,602	56,797	336,384
NET SURPLUS (DEFICIT)	42,847	4,025	(2,602)	33,288	77,558
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(40,411)	(6,393)	33,069	13,735	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,943	54,993
ENDING FUND BALANCES (DEFICIT)	\$ 298,307	\$ 305,360	\$ 30,468	\$ 66,039	\$ 700,174

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 10/31/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 686,820
Accounts Receivable, Net	71,822	57,729
Prepaid Expenses	4,750	7,282
Fixed Assets	0	30,468
Other Assets	300	300
	<u>713,277</u>	<u>782,599</u>
TOTAL ASSETS	<u>713,277</u>	<u>782,599</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	0
Prepaid Assessments	68,224	10,067
Deferred Assessments	0	71,858
Other Current Liabilities	14,151	500
	<u>90,661</u>	<u>82,425</u>
TOTAL LIABILITIES	<u>90,661</u>	<u>82,425</u>
FUND BALANCES		
(1) Operating Fund	295,871	298,307
(2) Replacement Fund	307,728	305,360
(3) Common Property Fund (PID)	0	30,468
(4) Misc (PID) Fund	19,017	66,039
	<u>622,616</u>	<u>700,174</u>
TOTAL FUND BALANCES	<u>622,616</u>	<u>700,174</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 713,277</u>	<u>\$ 782,599</u>

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 10/31/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 10/31/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 10/31/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 212,099	\$ 0	\$ 0
Cash-Operating Fund (CDARS)	95,722	0	0
Cash -Petty Cash-RBC	1,481	0	0
Cash - Replacement Fund	0	305,360	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	72,595	0	0
Allowance for Bad Debts	(14,865)	0	0
Interfund Assets (Liabilities)	6,118	0	0
Prepaid Expenses	1,363	0	0
Prepaid Insurance	5,919	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Current Assets	380,432	305,360	0
Fixed Assets			
Land, Improvements, Equipment	0	0	31,114
Improvements - Recreation Center	0	0	1,955
Accumulated Depreciation	0	0	(2,601)
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Fixed Assets	0	0	30,468
Other Assets			
Deposits - Other	300	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Other Assets	300	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
TOTAL ASSETS	380,732	305,360	30,468
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	10,067	0	0
Deferred Assessments	71,858	0	0
Other Accrued Expenses	500	0	0
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Total Current Liabilities	82,425	0	0
TOTAL LIABILITIES	82,425	0	0
FUND BALANCES			
Fund Transfers	(8,514)	(28,363)	33,069
Prior Years Surplus (Deficit)	263,974	329,698	0
YTD Surplus (Deficit)	42,847	4,025	(2,601)
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RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 10/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual	(2) Replacement Fund As of 10/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual	(3) Common Property Fund (PID) As of 10/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual
TOTAL FUND BALANCES	298,307	305,360	30,468
TOTAL LIABILITIES AND FUND BALANCES	\$ 380,732	\$ 305,360	\$ 30,468

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 10/31/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 10/31/2009 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 212,099
Cash-Operating Fund (CDARS)	0	95,722
Cash -Petty Cash-RBC	0	1,481
Cash - Replacement Fund	0	305,361
Cash - Property Fund (PID)	72,157	72,157
Accounts Receivable	0	72,595
Allowance for Bad Debts	0	(14,866)
Interfund Assets (Liabilities)	(6,118)	0
Prepaid Expenses	0	1,363
Prepaid Insurance	0	5,919
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Total Current Assets	66,039	751,831
Fixed Assets		
Land, Improvements, Equipment	0	31,114
Improvements - Recreation Center	0	1,955
Accumulated Depreciation	0	(2,601)
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Fixed Assets	0	30,468
Other Assets		
Deposits - Other	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Other Assets	0	300
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TOTAL ASSETS	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	66,039	782,599

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Prepaid Assessments	0	10,067
Deferred Assessments	0	71,858
Other Accrued Expenses	0	500
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Total Current Liabilities	0	82,425
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TOTAL LIABILITIES

FUND BALANCES

Fund Transfers	3,807	0
Prior Years Surplus (Deficit)	28,944	622,616
YTD Surplus (Deficit)	33,288	77,558
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Detailed Balance Sheet
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	(4) Misc (PID) Fund As of 10/31/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 10/31/2009 <hr style="border-top: 1px solid black;"/> Actual
TOTAL FUND BALANCES	66,039	700,174
TOTAL LIABILITIES AND FUND BALANCES	\$ 66,039	\$ 782,599