

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2007	Year To Date 10/31/2008
	Actual	Actual
ASSETS		
Cash	\$ 630,047	\$ 618,296
Accounts Receivable, Net	4,260	93,591
Prepaid Expenses	8,740	4,997
Other Assets	300	300
	<u>643,347</u>	<u>717,184</u>
TOTAL ASSETS	<u>643,347</u>	<u>717,184</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	13,512	26,507
Prepaid Assessments	62,212	10,920
Deferred Assessments	0	71,891
	<u>75,724</u>	<u>109,318</u>
TOTAL LIABILITIES	<u>75,724</u>	<u>109,318</u>
FUND BALANCES		
(1) Operating Fund	238,484	283,418
(2) Replacement Fund	323,050	304,847
(4) Misc (PID) Fund	6,089	19,567
	<u>567,623</u>	<u>607,832</u>
TOTAL FUND BALANCES	<u>567,623</u>	<u>607,832</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 643,347</u>	<u>\$ 717,150</u>

Panther Creek

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 10/31/2008 <u>Actual</u>	(2) Replacement Fund As of 10/31/2008 <u>Actual</u>	(4) Misc (PID) Fund As of 10/31/2008 <u>Actual</u>	All Funds As of 10/31/2008 <u>Actual</u>
ASSETS				
Current Assets				
Cash - Operating Fund	\$ 18,386	\$ 0	\$ 0	\$ 18,386
Cash - Petty Cash	1,892	0	0	1,892
Cash - CD Equity Bank Oper	80,472	0	0	80,472
Cash - Replacement Fund	0	55,436	0	55,436
Cash - Operating Fund CD First Horizon	94,606	0	0	94,605
Cash - Replacement Fund CD Equity	0	25,751	0	25,751
Cash - Operating Fund CD Hillcrest	94,815	0	0	94,816
Cash - Property Fund (PID)	0	0	19,567	19,600
ReplFund - CDARS	0	227,338	0	227,338
Accounts Receivable	111,153	0	0	111,153
Allowance for Bad Debts	(17,563)	0	0	(17,562)
Prepaid Expenses	1,616	0	0	1,616
Prepaid Insurance	3,381	0	0	3,381
Total Current Assets	388,758	308,525	19,567	716,884
Other Assets				
Deposits - Other	300	0	0	300
Other Assets	300	0	0	300
TOTAL ASSETS	389,058	308,525	19,567	717,184
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current Liabilities				
Accounts Payable	22,830	3,677	0	26,507
Prepaid Assessments	10,920	0	0	10,920
Deferred Assessments	71,891	0	0	71,891
Total Current Liabilities	105,641	3,677	0	109,318
TOTAL LIABILITIES	105,641	3,677	0	109,318
FUND BALANCES				
Fund Transfers	25,984	(21,970)	(4,014)	0
Prior Years Surplus (Deficit)	252,857	314,766	0	567,623
YTD Surplus (Deficit)	4,576	12,052	23,581	40,243
TOTAL FUND BALANCES	283,417	304,848	19,567	607,866
TOTAL LIABILITIES AND FUND BALANCES	\$ 389,058	\$ 308,525	\$ 19,567	\$ 717,184

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 10/31/2008 <u>Actual</u>	(2) Replacement Fund Year To Date 10/31/2008 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 10/31/2008 <u>Actual</u>	All Funds Year To Date 10/31/2008 <u>Actual</u>
REVENUES				
Assessments	\$ 264,014	\$ 8,900	\$ 86,610	\$ 359,524
Other Income	62,985	6,829	39	69,886
TOTAL REVENUES	<u>326,999</u>	<u>15,729</u>	<u>86,649</u>	<u>429,410</u>
EXPENSES				
Operating Expenses				
Direct Operating Expenses				
Electricity	15,429	0	5,144	20,572
Landscape Maintenance	65,805	0	21,935	87,741
Pool Expense	17,106	0	0	17,106
Repairs and Maintenance	15,976	0	1,785	17,760
Other Operating Expenses	23,072	0	0	23,073
Taxes	75	0	223	298
Telephone	253	0	0	253
Trash Removal	255	0	0	255
Water and Wastewater	55,695	0	17,098	72,793
TOTAL Direct Operating Expenses	<u>193,666</u>	<u>0</u>	<u>46,185</u>	<u>239,851</u>
General and Administrative Expenses				
Professional Fees	13,121	0	3,657	16,777
Bank Charges	50	0	0	50
Collection Expense	3,793	0	0	3,794
Homeowner Activities	17,150	0	0	17,149
Homeowner Communications	485	0	0	486
Insurance	3,854	0	9,615	13,469
Management Fee	32,907	0	3,612	36,518
Administration	15,534	0	0	15,535
Other General and Administrative	124	0	0	123
TOTAL General and Administrative Expenses	<u>87,018</u>	<u>0</u>	<u>16,884</u>	<u>103,901</u>
TOTAL Operating Expenses	<u>280,684</u>	<u>0</u>	<u>63,069</u>	<u>343,752</u>
Capital Expenditures	37,875	3,677	0	41,553
Other Expenses	3,863	0	0	3,863
TOTAL EXPENSES	<u>322,422</u>	<u>3,677</u>	<u>63,069</u>	<u>389,168</u>
NET SURPLUS (DEFICIT)	4,576	12,052	23,581	40,242
BEGINNING FUND BALANCES	238,484	323,050	6,089	567,623
Fund Transfers	40,357	(30,254)	(10,103)	0
ENDING FUND BALANCES (DEFICIT)	<u>\$ 283,417</u>	<u>\$ 304,847</u>	<u>\$ 19,567</u>	<u>\$ 607,865</u>

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(Unaudited)